BLACKSTONE
FINANCIAL MANAGEMENT LIMITED

Power up your pension
with a single contribution

If you have money that's earning very little interest, you're lucky enough to have some spare cash, or you have unused annual allowance, you might want to use this money to make a single contribution into your pension - which you can make at any time.

A little help from the government

The government encourages pension saving by giving tax incentives, known as **tax relief.** This means when you save into your pension, you'll get an additional boost. So the more you save into your pension, the more help you'll get from the government.

Please note tax relief can change and depends on your individual circumstances and where you live in the UK.

How your contribution could grow

Making a single contribution could make a big difference to your pension savings, compared to regular pension saving alone. For example:

You save	Your actual contribution (thanks to tax relief from the government)	After 25 years, your pension savings could be worth
£160	£200	£64,800
However, if you save £160 each month and make a one-off single contribution of £12,000:		
£12,160	£15,200	£92,600

That's a difference of £27,800

Please note, these figures are in today's money and they're just an example, so they're not guaranteed. They assume that you're a basic rate taxpayer and save a fixed amount into your pension each month. They also assume investment growth of 5% and an inflation rate of 2% each year, and that a weighted average yearly management charge of 0.64% applies (0.54% when the single contribution is included).

Remember that although the value of your savings can grow, their value can also go down. So you could get back less than you started with.

Next steps

If you'd like to give your pension savings a boost with a single contribution, just get in touch.